

# Upcoming Events

## SAVE THE DATE

LAFA is pleased to invite you to a conference on the topics of

*Financial due diligence of art market actors*  
*Art & Compliance: The Responsible Art Market Initiative*

19 September 2017 from 14:00-19:00

Amphitheatre Arendt & Medernach  
41A, avenue J.F. Kennedy



Issues linked to lack of transparency and authenticity are undermining trust and credibility in the art market. At the same time the legal and regulatory framework within which art businesses are required to operate is evolving and becoming increasingly complex.

In response to these developments, the Art Law Foundation & the Art-Law Centre of the University of Geneva together with other partners, have launched a non-profit initiative aimed at identifying responsible art market practices – The Responsible Art Market Initiative ("RAM"). RAM's mission is: "To raise awareness amongst Art Businesses of risks faced by the art industry and provide practical guidance on establishing and implementing responsible practices to address those risks." See here for more information on RAM: <http://responsibleartmarket.org/>.

The aim of this conference is to present the RAM Initiative, including its guidelines for countering money laundering and terrorist financing threats and to discuss the role of best practice guidelines for financial due diligence in the art market.

**Luxembourg Art Finance & Art Law Association (LAFA)** aims at contributing to the development and promotion of the ARTLAW & ARTFIN industry in Luxembourg and abroad, positioning Luxembourg as the ARTLAW & ARTFIN competence center within the EU. LAFA aims at developing and promoting the best practices within the art industry by setting high professional standards, enhancing the industry's transparency and promoting a compliant way of doing business.

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